

Provisions Covering All Accounts

I. Checking Accounts

II. Information Applying to All Checking Accounts

- There is no monthly service fee for accounts under our “Check Keeper” program. Up to three (3) photocopies per month are available without charge.
- There is a monthly fee for accounts enrolled in the “Check Image” program. A reduced image of the front and back of all checks written will be returned with the monthly statement.
- An ATM card or a Debit card is available.
- Deposits may not be available for immediate withdrawal. Please refer to our funds availability brochure for further information on how we process check deposits.
- Check deposits will not start earning interest until the second business day after deposit.
- We are not obligated, but may at our discretion, pay a check other than a certified check presented for payment more than six months after its date. If the customer does not want us to pay a stale-dated check, they must place a stop-payment order on the check.
- Our customer agrees not to date a check later than the day they write the check, drawn on their checking account (post-dated). If the customer post-dates a check and the check is presented for payment prior to the date written on the check, we may either pay the check against their account or refuse to pay it. If we pay a post-dated check that the customer has written, they agree that we will not be liable for any alleged losses they may incur, such as the loss of interest or losses resulting from overdrafts and overdraft charges.
- Fees may be assessed for overdrafts, stop payment requests, statement copies, check copies, transfers of funds to cover an overdraft, an account closed within the first 90 days after opening.

III. E-Checking

- To open an E-Checking Account, an initial opening deposit of \$100 is required.
- This account has a variable interest rate. The Annual Percentage Yield may change.
- A variable E-Rewards interest rate will be paid on balances up to \$10,000 providing requirements have been met per statement cycle.
- Interest is compounded and credited monthly based on the actual daily balance.
- The following requirements must be met to earn the E-Rewards rate.
 - A minimum of 1 direct deposit posted each statement cycle
 - Establish and login into Online Banking each statement cycle
 - Establish and maintain E-Statements
 - Any combination of 10 POS-signature based debit card transactions or auto-withdrawals posted per statement cycle

IV. Smart Start Checking

- To open a Smart Start Checking Account, an initial opening deposit of \$100 is required.
- No interest is paid on this account.
- This account is for anyone 14 and older. Customers under 18 years old must have a parent or guardian as co-owner on the account.

V. Homeowners Checking

- To open a Homeowners Checking Account, an initial deposit of \$100 is required and a signer on the account must own a home.
- This account has a variable interest rate. The Annual Percentage Yield may change.
- Interest is compounded and credited monthly based on the actual daily balance.

VI. Relationship Checking

- To open a Relationship Checking Account, an initial deposit of \$100 is required.
- This account has a variable interest rate. The Annual Percentage Yield may change.
- Interest is compounded and credited monthly based on the actual daily balance.
- One of the following services must be established, maintained, and linked to this account, otherwise, a monthly fee will be assessed:
 - Home Equity Line of Credit of \$10,000 or more
 - Certificate of Deposit with a balance of \$10,000 or moreOne of the following services must also be established, maintained, and linked to this account, otherwise, a monthly fee will be assessed:
 - Direct Deposit of Social Security, payroll or pension checks
 - Automatic payment program for a loan at Equitable

VII. Senior Preferred

- To open a Senior Preferred Account, an initial deposit of \$100 is required and a signer on the account must be at least 50 years old.
- This account has a variable interest rate. The Annual Percentage Yield may change.
- Interest is compounded and credited monthly based on the actual daily balance.

VIII. Money Market Accounts

I. Equitable Money Market Account

- To open an Equitable Money Market Account, an initial deposit of \$2,500 is required. The account is subject to a \$2,500 minimum daily balance. Should the account fall below the minimum balance, a fee will be assessed.
- Unlimited in-person withdrawals are permitted.
- Balances up to \$24,999 earn a variable interest rate set by the bank. The Annual Percentage Yield may change.
- Balances of \$25,000 and greater earn a variable interest rate set by the bank. The Annual Percentage Yield may change.
- Interest is compounded and credited monthly based on the actual daily balance.
- An ATM card or a Debit card is available with this account.

II. Relationship Money Market Account

- To open a Relationship Money Market Account, an initial deposit of \$1,000 is required.
- There is no monthly maintenance fee.
- Unlimited in-person withdrawals are permitted.
- Balances up to \$9,999 earn a variable interest rate set by the bank. The Annual Percentage Yield may change.
- Balances up to \$24,999 earn a variable interest rate set by the bank. The Annual Percentage Yield may change.
- Balances up to \$99,999 earn a variable interest rate set by the bank. The Annual Percentage Yield may change.

- Balances of \$100,000 and greater earn a variable interest rate set by the bank. The Annual Percentage Yield may change.
- Interest is compounded and credited monthly based on the actual daily balance.
- An ATM card or a Debit card is available with this account.

III. Savings Accounts

I. Information Applying to All Savings Accounts

- Federal regulations require us to reserve the right to require seven (7) days notice of withdrawal.
- Deposits may not be available for immediate withdrawal. Please refer to our Funds Availability brochure for further information on how we process check deposits.
- Check deposits will not start earning interest until the second business day after deposit.
- Changes in interest rates are at the discretion of The Equitable Bank, S.S.B.
- Fees will be assessed for accounts closed in the first 90 days after opening.

II. Savings

- To open a Savings, an initial minimum balance of \$100 is required. This account is subject to a \$100 minimum daily balance. Should the account fall below the minimum, a fee will be assessed.
- This account has a variable interest rate. The Annual Percentage Yield may change.
- Interest is compounded and credited quarterly based on the actual daily balance.
- An ATM card is available.

IV. Certificate of Deposit Accounts:

I. Information Applying to All Certificate Accounts

- Any withdrawal which reduces the account balance below the Minimum Balance Requirements shall be considered a withdrawal of the entire account balance and shall be subject to the penalties previously described.
- The penalties previously described will not be imposed for withdrawal of principal following the death or adjudication of incompetence of any account holder. The penalties previously described may not be imposed for the withdrawal of the principal to pay for nursing home expenses with evidence account holder is residing in a nursing home. Subject to minimum Federal Reserve requirements.
- Earnings credited to the account during any term may be withdrawn at any time during such term without penalty.
- If the account is renewed at the same earnings rate, earnings during the preceding term as well as the current term may be withdrawn at any time without penalty during the Renewal Term.
- If the renewal term is different, earnings in the account at the end of the renewal term shall be deemed merged with the principal and only earnings for the Renewal Term may be withdrawn at any time without penalty during such term.
- If the entire account or any portion thereof is withdrawn not more than seven days after a maturity date, earnings shall be paid at the rate of earnings set forth to the date of withdrawal without reduction for any penalty.
- Deposits after account opening are not permitted.
- Check deposits will not start earning interest until the second business day after deposit.
- To open a 28-day, 91-day or six-month certificate, an initial minimum balance of \$2,500 is required. To open a 1-10 year certificate, an initial minimum balance of \$500 is required.

II. Earnings

A fixed-rate certificate account will receive earnings based on the rate of interest established on the opening day for the initial term of the certificate. Interest is credited quarterly on fiscal quarters for the 91 day and six-month certificates, and on calendar quarters for one to ten-year certificates. One to ten-year certificates credit any accrued interest accumulated from the last quarter to the date of maturity.

All certificate accounts earn daily compounded interest unless otherwise stated. The annual percentage yield assumes interest remains on deposit until maturity. A withdrawal will reduce earnings.

III. Renewal Terms

Certificate accounts are automatically renewed at the close of business on the initial maturity date or on the maturity date of any renewal term unless: (1) It is withdrawn within the seven (7) days grace period or (2) The bank elects not to renew the certificate upon maturity, in which case the account will be converted to a savings account and receive earnings at the rate then paid on a savings account.

The term of any renewal period is stipulated in the certificate. The rate of earnings for any renewal term shall be at the rate the bank is paying at that time on new accounts of this class.

IV. Select-A-Term

You may "Select-A-Term" with a maturity that meets your needs. Terms from 28 days to ten years are available. For certificates with non-standard terms, the rate of interest would be the published rate for the closest shorter term. All Certificate Programs are available for Individual Retirement Accounts.

V. Certificate of Deposit Penalties

- **28 Day Certificate of Deposit**
No withdrawals permitted for the term of this account.
- **91 Day Certificate of Deposit**
No withdrawals will be permitted on this account for the first 45 days. In the event of any withdrawals following the first 45 days, but before maturity, the Account holder shall forfeit an amount equal to all earnings paid, credited, and accrued on the amount of the withdrawal.
- **6 Month Certificate of Deposit**
In the event of any withdrawal of principal from this account prior to a maturity date, the Account holder shall forfeit an amount equal to or whichever is greater of (1) all earnings paid, credited, or accrued on the amount withdrawn, or (2) three months of interest, whether earned or not, on the amount withdrawn at the simple interest rate being paid on the account, regardless of the length of time the funds withdrawn have remained in the account.
- **1-3 Year Certificate of Deposit**
In the event of any withdrawal of principal from this account prior to a maturity date, the Account holder shall forfeit an amount equal to six months of interest, whether earned or not, on the amount withdrawn at the simple interest rate being paid on the account, regardless of the length of time the funds withdrawn have remained in the account.
- **4-10 Year Certificate of Deposit**
In the event of any withdrawal of principal from this account prior to a maturity date, the Account holder shall forfeit an amount equal to 12 months of interest whether earned or not, on the amount withdrawn at the simple interest rate being paid on the account, regardless of the length of time the funds withdrawn have remained in the account.

V. ATM Cards and Debit Cards

- The Equitable Bank ATM Card can be used to withdraw cash from selected Equitable accounts via an ATM (Automated Teller Machine).
- A Debit Card can be used to get cash from ATMs as well as make purchases at

retail merchants.

- ATM Cards are available with selected accounts. The fees and service charges assessed vary based on the type of account the ATM Card is linked to.
- Debit cards are available with all checking and money market accounts. The fees and service charges assessed vary based on the type of account the debit card is linked to.
- If a card is linked to both the checking account and a statement savings account at The Equitable Bank, the service charges assessed will be based on the checking account.
- When you use an ATM not owned by us, you may be charged a fee by the ATM operator or the network used.
- You may be charged a fee for a balance inquiry by the network used even if you do not complete a funds transfer.
- There is no annual fee for The Equitable Bank ATM or Debit Cards.
- Transactions done at terminals owned by The Equitable Bank will be free. Withdrawals in excess of ten (10) at non-Equitable ATMs may be assessed a fee.
- The Equitable Bank reserves the right to cancel any ATM or Debit Card at any time without notice.
- All accounts with ATM or Debit Cards are subject to Regulation E.
- A fee will be assessed to replace stolen or lost ATM or Debit Cards.
- A fee will be assessed for the reissue of a Personal Identification Number (PIN) for your ATM or Debit Card.
- A fee will be assessed for any empty envelope deposited into an ATM.
- A fee will be assessed for a check returned back to us.